



P.O. Box 4, Swarthmore, PA 19081



March 19, 2020

Mark Daniel Maloney RI President 2019-20 Peter A Mardinly District 7450 Governor

Swarthmore Rotary Leaders

Maria Michael Zissimos President Youth Services Chair Craig Fava Past President William Clinton Hale President-Elect Brian N. Casey **Club Executive Secretary** Sonva Pappas Treasurer George C. Whitfield Jr. Secretary Barbara Whitaker-Shimko **Rotary Foundation Chair** Perri Ann Evanson Membership Chair Betty Ann A. Flynn **Club Director** Anne C. Hansen Club Director Lori Markusfeld Service Projects Chair Penelope Reed **Public Relations Chair** Barbara Amstutz **Grants Committee Chair** Kathryn Jones **President-Nominee** Sean Murphy

<u>Sean Murphy</u> Assistant Governor

Guests Last Meeting

Hogey Hansen (Anne's husband) Carol Hopkins (Ray's wife)

Rotary Celebrations!

Birthdays



<u>Craig Fava</u> March 23rd

<u>Brian H. Craig</u> March 28th

Anthony Coschignano March 30th

Wedding Anniversaries



Meetings and Events

Meetings are cancelled

Last Meeting Summary



Mark Hopkins was already forecasting a recession in 2020 before the coronavirus hit. Now he can claim clairvoyance. Mark is a Director at Moody Analytics. His work is financial forecasting for the U.S. and the world. He said we had just had a very long financial expansion and a recession was

overdue. He commented that the Republican tax cut in 2017 caused the expansion to last a few years longer. In fact, the last few years of the expansion was powered by consumer spending. He said businesses have been reducing spending for a few years. He didn't think the recent Federal Reserve reduction in interest rates will be helpful. Although the latest proposal of giving checks directly to every worker occurred after Mark's talk, I believe it is the type of action Mark was recommending.

All in all, the timing of this talk was quite extraordinary. As an extra bonus, Kathryn Jones gave us a front-line look at what is happening in the nation's E.R.s. It was very sobering.

News from members

Sonya Pappas

Our firm switched to a digital only platform to protect our employees and we are all adjusting as all in person meetings have transitioned to phone or Skype. The positive spirit of our clients is encouraging as we work alongside business owners navigating the realities of a world changing each day.

Perri Evanson

Thanks so much for taking this on! I am looking forward to seeing what everyone says.

Here's my Happy \$1:

I'm volunteering at the Co-Op, delivering orders to homes. It's brilliant! Keeps people out of a social environment; gives me something productive to do; helps sustain the financial well-being of the Co-OP. WIn win win!

Ken Wright

At Plush Mills, we are on lock-down. That means that only Residents and Staff can enter, and even then we get our temp taken, fill out a questionnaire and wash our hands. Everybody, every time. We eat in shifts with only 2 to a table, most group activities are shutdown, and it gets a bit boring. Joan is with me, but she lives on the 2nd floor and I live on the 6th. I basically see her at most meals where I take her to the Main Dining Room as it is nicer than the one on the 2nd floor. Spirits are pretty good, but I have noticed that tempers get short quickly. I'm busy writing a column for the Swarthmorean about life here at Plush Mills. It's fun and I'm learning how to write! Miss you all...

Years of Service



03-19-1999 Brian N. Casey 03-27-2009

Happy Dollars

\$2186

2019-20 Happy Dollars for Polio Plus Fund (\$3 to fully protect one child)

> 2018-19 total: \$3,845 2017-18 total: \$4,515 2016-17 total: \$3,756

Some facts about Covid-19

A high school classmate sent me an email stating that the coronavirus was no worse than the flu. While looking for information to counter that statement, I came up with the following facts that I had not seen and may be of interest to you.

First of all, let's talk about the flu. From cdc.gov/flu, in a recent flu season about 10% of the U.S. population got the flu (about 30 million) and of the ones who got the flu about 2% (600 thousand) were hospitalized. About 0.1% of the people who got the flu die (about 40 thousand).

Moving on to the coronavirus (Covid-19). It is expected to be at least as contagious as the flu.

Covid-19 has a higher fatality rate, in the range of 1 or 2% of those infected. Below is some early data on that I found from the Chinese Centre for Disease Control and Prevention, which is the Chinese equivalent for the American CDC. The fatality rate for a sample of over 40,000 thousand cases for the different age groups is as follows: Age Fatality rate

10-19 0.2%
20-29 0.2%
30-39 0.2%
40-49 0.4%
50-59 1.3%
60-69 3.6%

70-79 8.0%

80+ 14.8%

It seems to me that many more people who get the coronavirus will require hospitalization than will die. Therefore, a fatality rate of about 10% for a 70 or 80 year old person implies that most 70 or 80 year old people who get Covid-19 will require hospitalization. This is what my high school classmate needs to understand.

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