





P.O. Box 4. Swarthmore. PA 19081

### August 29, 2019

Mark Daniel Maloney RI President 2019-20 Peter A Mardinly District 7450 Governor

Swarthmore Rotary Leaders

Maria Michael Zissimos President Youth Services Chair Craig Fava Past President William Clinton Hale President-Elect Brian N. Casey **Club Executive Secretary** Sonya Pappas Treasurer George C. Whitfield Jr. Secretary Barbara Amstutz **Grants Committee Chair** Perri Ann Evanson Membership Chair Betty Ann A. Flynn **Club Director** Lori Markusfeld Service Projects Chair Penelope Reed Public Relations Chair Barbara Whitaker-Shimko

**Rotary Foundation Chair** Sean Murphy Assistant Governor

# Service Quotation

"So long as we love we serve; so long as we are loved by others, I would almost say that we are indispensable; and no man is useless while he has a friend." Robert Louis Stevenson, author

## **Rotary Celebrations!**

#### **Birthdays**



Meltem Pusat Gonnella September 3rd

Anne C. Hansen September 10th

Wedding Anniversaries

# Meetings and Events

August 29th - Meeting Speaker: Loubna Lemgard , Owner, La Cannelle Restaurant Subject: A Restaurant in Wallingford Via Morocco

September 5th - Evening Social 5:30 - 7:00 pm Subject: Evening Dinner - hosted by Shimkos, 445 Riverview Road, Swarthmore 12th - Meeting Speaker: Jim Gallagher, MS Subject: Strength for Life Workout Studio in Wallingford

### Table Grace

## By Frederick E. Christian

Father God, we thank you for the kingdom of the common life which meets us with the opening of each day-for the faithfulness of the sun and seasons, for people who are concerned and care about others. Help us always to live with others so that we see the best in them, which is to know you. Give us now the gift of thankful hearts for the special blessings around these tables and to your name be all the praise. Amen.

### 4 Way Test

Of the things we think, say or do

- 1. Is it the TRUTH?
- 2. Is it FAIR to all concerned?
- 3. Will it build GOODWILL and BETTER FRIENDSHIPS?
- 4. Will it be BENEFICIAL to all concerned?

# Last Meeting Summary

#### By Barbara Amstutz



Beth Murray, Sharon Mester, and Greg Brown presented preliminary recommendations on revitalizing Swarthmore town center. They are part of a Town Center task force that started by talking

to various town groups, including Rotary, about what was good or bad about Swarthmore and what townspeople would like to see improved. The Task Force hired a consultant to compare Swarthmore with other similar towns. One of the conclusions that stood out to me is that Swarthmore could support a lot more restaurants. The presenters suggested that in order for this to happen, the town would have to relax current liquor licensing restrictions. Aside from this specific item, there were other recommendations that may be somewhat less in the power of the average townsperson to implement. Examples of these are collaborator spaces, subsidized loans for storefront improvement, and mixed retail/residential buildings. Greg Brown offered some things the college could do to improve the connection between town center and the college such as shuttle buses from the



<u>Heather Saunders</u> August 31st

<u>Maria Michael Zissimos</u> August 31st

Sonya Pappas September 1st

Bria Sep

Brian N. Casey September 1st

Years of Service

Meltem Pusat Gonnella 09-07-2015 4 Years

## **Happy Dollars**

\$552

2019-20 Happy Dollars for Polio Plus Fund (\$3 to fully protect one child)

> 2018-19 total: \$3,845 2017-18 total: \$4,515 2016-17 total: \$3,756

# **Guests Last Meeting**

Linton Stables, Greg's guest

center to college events. We look forward to further discussions on these recommendations.

# **Mike Malone interview**

Mike Malone loves his work -- his work is investments. When asked about his work, Mike's response included a discussion of his investment philosophy, during which he made reference to Benjamin Graham, B.F. Skinner, Descartes, and Wiley Coyote. Perhaps his philosophical bent was evident early when he attended a seminary high school with the intention of becoming a priest. He then majored in political science at the University of Delaware. At the advice of his Father-in law, Mike took a job at Merrill Lynch. 45 years later he is still an investment advisor, now working at his own company.

Here are a few of Mike's comments about investment that he made during our talk: "the investment world is designed to make a few people money and fleece everyone else". "The average investor takes comfort in following the herd". Mike takes great pride in NOT following the herd. About the current economic situation, Mike said "what just happened in the bond market is like being in a hurricane. It is a very big deal. I'm not sure what to do about it." Along the way Mike also said "It is easier to go to the moon than to get a kid off of drugs", which is an indication of Mike's interest in human behavior. In fact, Mike is very focused on including "soft" aspects, such as the emotion of fear, in his understanding of the economy. He is not just a number cruncher.

Mike's followed his Father-in-law's example when he joined Swarthmore Rotary in 1991. He mentioned Dick Hunt, Alan Jones, and Bob Fry as Rotary members who guided him along the way. After a series of responsible positions, Mike served as President of Rotary in 1997-98. He said his goal as President was to run an efficient meeting and not waste member's time. Because of the many boards and committees that Mike has served on over the years, he believes he knows how to run a meeting. Mike is pleased with the strong relationships he has formed in Rotary. A bonus has been finding service providers (real estate, insurance, etc.) that he feels he can trust.

Mike married his wife Anne in 1973. She is a psychoanalyst. I imagine the two of them having interesting discussions, given Mike's interest in the impact of human behavior on the economy. They have three children: Kate, who lives in LA, Sarah, who lives in Philadelphia, and Eileen, who lives in Vermont. They have five grandchildren: Charlotte, 8, Chris, 5, Demian, 3, Lucy, 6, and Ruby, 2.

As we all know, Mike is a golf enthusiast. As he announced at the August 22 meeting, he is going on a 10-day trip to Scotland, the birthplace of golf, to play on some of the most famous courses in the world. What I didn't know is that Mike is extremely interested in golf course architecture. He has been active in helping to improve his favorite golf course, Rolling Green.

Aside from golf, Mike said he likes to watch movies. A recent favorite was "The Death of Stalin". He said "you know a movie is funny when you see someone shot in the head and you laugh!" His reading, on the other hand, is primarily of professional material. He avidly reads a wide range of topics to help him understand what is going on in the economy. Mike follows many experts on Twitter and he even writes his own Tweets. You can sign up to receive Mike's tweets by going to his website michaelmaloneinvestments.com.

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